

Draft

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L65990GJ1983PLC006345

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACG8354N

(ii) (a) Name of the company

GUJARAT LEASE FINANCING

(b) Registered office address

6 th Floor, Hasubhai Chambers, Opp. Town Hall
Ellisbridge
AHMEDABAD
Gujarat
380006

(c) *e-mail ID of the company

glflho_ahm@yahoo.co.in

(d) *Telephone number with STD code

07926575722

(e) Website

www.gujaratleasefinancing.co

(iii) Date of Incorporation

13/07/1983

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS
1ST FLOOR

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

0

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1					

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	50,000,000	28,015,117	27,199,017	27,125,767
Total amount of equity shares (in Rupees)	500,000,000	280,151,170	271,990,170	271,257,670

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITYSHARE				
Number of equity shares	50,000,000	28,015,117	27,199,017	27,125,767
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000,000	280,151,170	271,990,170	271,257,670

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	2,699,917	24,425,850	27125767	271,257,670	271,257,670	

Increase during the year	0	5,865	5865	58,650	58,650	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		5,865	5865	58,650	58,650	
Dematerialized during the year						
Decrease during the year	5,865	0	5865	58,650	58,650	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	5,865		5865	58,650	58,650	
Dematerialized during the year						
At the end of the year	2,694,052	24,431,715	27125767	271,257,670	271,257,670	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE540A01017

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock					
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>			
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

(ii) Net worth of the Company

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	12,387,222	45.67	0	
10.	Others	0	0	0	
	Total	12,387,222	45.67	0	0

Total number of shareholders (promoters)

5

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	14,284,820	52.66	0	
	(ii) Non-resident Indian (NRI)	55,021	0.2	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	600	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	3,700	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	262	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	394,142	1.45	0	
10.	Others		0	0	
	Total	14,738,545	54.32	0	0

Total number of shareholders (other than promoters)

**Total number of shareholders (Promoters+Public/
Other than promoters)**

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	29,013	29,015
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	2	0	2	0	0
B. Non-Promoter	0	4	0	4	0	0
(i) Non-Independent	0	1	0	1	0	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	0	6	0	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SURENDRA MANEKLA	00016578	Director	0	
VASANTLAL AMBALAL	00011596	Director	0	
RAGHUVeer KARAN P	03546937	Director	0	
KAVITA NARENDRA M	07419972	Director	0	
SAURABH RAMESHBH	01786490	Director	0	
LEENA DIGAMBAR KA	08914188	Director	0	
ANIMESH JYOTINDRA	09122533	Additional director	0	
NARAYAN NANAKRAM	09551334	Additional director	0	
ANIL KALYANBHAI JHA	ACCPJ7109B	CEO	10	
JANAKKUMAR JAYAN	ABLPM8574F	CFO	10	
REEPAL MANISH BAVI	ALEPB4872E	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
YASH RAJANBHAI SHAH	DPJPS5208M	Company Secretary	09/07/2021	Cessation
SAURABH RAMESHBHAI	01786490	Director	12/08/2021	Appointment
LEENA DIGAMBAR KADAM	08914188	Director	12/08/2021	Appointment
AKASHI PARESH KHEDE	HRQPK4584M	Company Secretary	29/10/2021	Appointment
AKASHI PARESH KHEDE	HRQPK4584M	Company Secretary	30/03/2022	Cessation
ANIMESH JYOTINDRA	09122533	Additional director	31/03/2022	Appointment
NARAYAN NANA KRAM	09551334	Additional director	31/03/2022	Appointment
SURENDRA MANEKLAL	00016578	Director	31/03/2022	Retirement
VASANTLAL AMBALAL	00011596	Director	31/03/2022	Retirement
REEPAL MANISH BAVI	ALEPB4872E	Company Secretary	31/03/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	12/08/2021	28,958	37	29.56

B. BOARD MEETINGS

*Number of meetings held

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	21/05/2021	6	6	100
2	12/08/2021	6	6	100
3	29/10/2021	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	25/01/2022	6	6	100
5	30/03/2022	6	5	83.33

C. COMMITTEE MEETINGS

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee +	21/05/2021	4	4	100
2	Audit Committee +	12/08/2021	4	4	100
3	Audit Committee +	29/10/2021	4	4	100
4	Audit Committee +	25/01/2022	4	4	100
5	Stakeholders Forum +	21/05/2021	4	4	100
6	Stakeholders Forum +	12/08/2021	4	4	100
7	Stakeholders Forum +	29/10/2021	4	4	100
8	Stakeholders Forum +	25/01/2022	4	4	100
9	Nomination and Remuneration +	29/10/2021	4	4	100
10	Nomination and Remuneration +	30/03/2022	4	3	75

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	SURENDRA M	5	5	100	10	10	100	
2	VASANTLAL A	5	5	100	10	10	100	
3	RAGHUVeer	5	4	80	10	9	90	
4	KAVITA NARE	5	5	100	0	0	0	

5	SAURABH RA	5	5	100	0	0	0	
6	LEENA DIGAM	5	5	100	10	10	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ANIL KALYANBHAI	CEO	360,000	0	0	0	360,000
2	JANAKKUMAR JAY	CFO	300,000	0	0	0	300,000
3	YASH RAJANBHAI	Company Secre	97,472	0	0	0	97,472
4	AKASHI PARESH K	Company Secre	184,639	0	0	0	184,639
5	REEPAL MANISH E	Company Secre	460	0	0	0	460
	Total		942,571	0	0	0	942,571

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SURENDRA MANE	Director	80,000				80,000
2	VASANTLAL AMBA	Director	80,000				80,000
3	RAGHUVVEER KAR	Director	65,000				65,000
	Total		225,000	0			225,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

RAJESH GOPALDAS PAREKH

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

2939

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

☒ Company Secretary

☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records, books and papers of **GUJARAT LEASE FINANCING LIMITED** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the Financial Year ended on March 31, 2022. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid Financial Year correctly and adequately.
- B. I certify that during the aforesaid Financial Year, the Company has complied with provisions of the Act & Rules made there under in respect of following:

1. The Status of the Company is as under:

Type of the Company	Category of the Company	Sub-category of the Company
Listed Public Company (Active)	Company Limited by Shares	Indian Non-Government Company

2. During the year under review, the Company has been maintaining registers and records and made necessary entries therein within the time prescribed thereof.
3. During the year under review, the Company has filed the forms and returns as stated in annual return with Registrar of Companies within the prescribed time.
4. The Company has called and convened meetings of the Board of Directors, Independent Directors, Audit Committee, Stakeholder's Relationship Committee and Nomination and Remuneration Committee and Annual General Meeting (AGM) of the Members of the Company on or before due dates as stated in Annual Return in respect of such meetings proper notices were given and the proceedings have been properly recorded in the Minutes Book/Registers maintained for the purpose and the same have been signed during the year under review.

Changes in this Certificate are subject to verification of Audited Financial Statements.

5. During the year under review, the Company was not required to close the Register of Members.
6. During the year under review, the Company has not given any loans to its Directors or Persons or Firms or Companies referred to under Section 185 of the Act.
7. During the year under review, the Company has not entered into contracts or arrangements with related parties as specified in Section 188 of the Act.
8. During the year under review, no requests were received from members for share transfer by M/s. MCS Share Transfer Agent Limited, Registrar and Share Transfer Agent of the Company, hence it was not required to give effect to the transfer of shares and also to dispatch the share certificates to the members within the prescribed time limit. During the year under review, there was no transmission, allotment, conversion of shares/securities and as such the Company was not required to issue security certificates.
9. During the year under review, the Company was not required to keep in abeyance the right to dividend, right shares and bonus shares pending registration of transfer of shares.
10. During the year under review, the Company has not declared dividend. During the year under review, the Company was not required to transfer unpaid / unclaimed dividend / other amounts as applicable to the Investor Education and Protection Fund.
11. The Audited Financial Statements of the Company for the Financial Year 2020-21 were signed as per provisions of Section 134(1) of the Act and Board's Report for the Financial Year 2020-21 was prepared as per provisions of sub-sections (3), (4), (5) of Section 134 of the Act.
12. The Board of Directors of the Company has been duly constituted. The Company has duly complied with the provisions of the Act related to appointment and reappointment of Directors during the year under review. All the Directors and Key Managerial Personnel of the Company have disclosed their interests as required under Section 184 of Companies Act, 2013 read with Rule 9 of the Companies (Meetings of Boards and its Powers) Rules, 2014. During the year under review following changes were made in the Board of Directors and Key Managerial Personnel of the Company:

Changes in this Certificate are subject to verification of Audited Financial Statements.

- a) Saurabh Mashruwala (DIN: 01786490), was appointed as Additional Director w.e.f. December 23, 2020 and his appointment was regularized as Director w.e.f. August 12, 2021.
- b) Leena Katdare (DIN: 08914188) was appointed as Additional Director w.e.f. January 27, 2021 and her appointment was regularized as Director w.e.f. August 12, 2021;
- c) Akashi Khetani was appointed as Company Secretary and Whole-time Key Managerial Personnel w.e.f. October 29, 2022 and resigned w.e.f. close of business hours of March 30, 2022
- d) Surendra Shah (DIN: 00016578) ceased to be Non-Executive Independent Director w.e.f. March 31, 2022.
- e) Vasantlal Shah (DIN: 00011596) ceased to be Non-Executive Independent Director w.e.f. March 31, 2022.
- f) Animesh Mehta (DIN: 09122533) was appointed as Additional Director w.e.f. March 31, 2022.
- g) Narayan Meghani (DIN: 09551334) was appointed as Additional Director w.e.f. March 31, 2022.
- h) Reepal Bavishi was appointed as Company Secretary and Whole-time Key Managerial Personnel w.e.f. March 31, 2022

The Company has disclosed remuneration and/or sitting fees paid to Directors and Key Managerial Personnel as provided under Section 197 read with Rule 4 and 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in Annual Report for the Financial Year 2020-21.

- 13. During the year under review, the appointment of Statutory Auditors was not required to be made as per the provisions of Section 139 of the Act.
- 14. During the year under review, the Company was not required to take approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the provisions of the Act.
- 15. During the year under review, the Company has not accepted or renewed Deposits.
- 16. During the year under review, the Company has not borrowed any amount from Directors, Members, Public Financial Institutions, Banks etc.

Changes in this Certificate are subject to verification of Audited Financial Statements.

17. During the year under review, the Company has not given any loans / advances, not made investments and has not given any guarantee or provided security to other body corporate or persons. Therefore, the Company was not required to make compliance of Section 186 of the Act.

18. During the year under review, the Company has not altered the provisions of the Memorandum of Association and Articles of Association.

FOR RAJESH PAREKH & CO.
Company Secretary

Rajesh Parekh
(Proprietor)

M.No.: 8073

C.P.No.: 2939

UDIN:

DATE:

PLACE: AHMEDABAD